



Pharos Capital's MOTION PT Group Rolls Up Three Acquisitions

Continues Expansion of Leading New York PT Practice

New York December 16, 2015 - MOTION PT Group, Inc. ("MOTION"), a leading provider of physical therapy and occupational therapy services in New York, announced today it made three acquisitions last week. MOTION acquired:

- Dynamic Care Physical Therapy, Long Island, NY
- Greco Physical Therapy and Sports Performance, PLLC, with two locations on the North Shore of Long Island
- ProActive Physical & Hand Therapy, Bronx, NY

MOTION, formed in June 2015, is a portfolio company of Pharos Capital Group, LLC ("Pharos"). Terms of the transactions were not disclosed.

The three companies will become part of MOTION PT Group but will retain their individual brand identities. The principals of all three companies - Jaime Madden, president of Dynamic Care, Richard Greco, founder of Greco Physical Therapy, and Sean Sullivan, John O'Farrell and Ann Marie Feretti, partners of ProActive PT - will all join MOTION PT Group as will other employees of the three companies.

Edward R. Miersch, president and CEO of MOTION, said, "We are delighted to continue building one of the area's premier physical therapy entities with the addition of these three high-quality companies and their management teams. Each facility offers highly skilled therapists who provide an exceptional level of care, as well as unique specialties that address acute needs in their communities. We welcome Jaime, Rich, Sean, John and Ann Marie, all of whom have built practices that will add significantly to MOTION's ability to serve metropolitan area patients."

Lawrence, New York-based Dynamic Care Physical Therapy offers outpatient physical therapy services, treating patients with a broad spectrum of needs, including orthopedic sports injuries, post-surgery, neurological disorders, low back pain, and vestibular issues. The well-established company's western Long Island clinic is located inside Life Fitness Club, a full service gym and sports facility. The company was founded in 2007 by Jaime Madden DPT, who holds a Masters and Doctorate in Physical Therapy from Columbia University. She remains affiliated with Columbia University as an adjunct professor teaching Doctoral Physical Therapy students.

Greco Physical Therapy and Sports Performance has two locations on the North Shore of Long Island, in St. James and Greenvale, New York. The company delivers a one-on-one, hands-on approach to physical therapy treatments for orthopedic and sports injuries, through therapist-guided, individually designed, functional exercise programs using state-of-the-art equipment. Founder Richard Greco PT, ATC, CSCS is a graduate of Ithaca College with a degree in Physical Therapy and more than 20 years of experience. In addition, Mr. Greco is a certified Athletic Trainer, Strength and Conditioning Specialist, and TPI Golf Fitness Instructor.



ProActive Physical & Hand Therapy, based in the Throgs Neck section of the Bronx, offers a variety of physical and occupational therapy services, including post-operative therapy, athletic training and geriatric programs stressing balance, muscle strengthening and fall prevention. The company also has a pediatric sensory gym where OTs and PTs provide therapy for children with injuries as well as developmental delays. In addition, ProActive offers certified hand therapists who work with traumatic and chronic injuries to the hand, wrist and elbow. ProActive is headed by its three founders, Sean Sullivan Adv, MSPT, ATC, an experienced physical therapist with an advanced degree in orthopedics and certified as an athletic trainer; John O'Farrell MSPT, ATC, an experienced physical therapist and certified athletic trainer who has completed multiple marathons; and Ann Marie Feretti Adv, MS, OTR/L, CHT, a certified hand therapist and occupational therapist.

Representatives from the companies added:

"I am very excited and honored to have Dynamic Care become the newest member of the MOTION PT team. I believe that working with MOTION'S collection of incredibly talented professionals will make us even more impactful in providing great care for our patients." *Jaime Madden DPT, president, Dynamic Care PT.*

"We are pleased to be joining a growing network of local practices that share our philosophy of offering a hands-on, personal approach to physical therapy. Our association with MOTION will benefit patients and allow us to continue offering the highest quality of care." *Rich Greco PT, ATC, CSCS, founder, Greco Physical Therapy*

"We are thrilled to join a growing company of like-minded people who have the resources and expertise to help us ensure that our patients can reach their maximum potential." *Ann Marie Feretti, OT, CHT, founder, ProActive PT/OT*

About MOTION PT Group

MOTION PT Group was formed in June 2015 through the combination of Brooklyn-based MetroSportsMed with Manhattan-based STAR Physical Therapy. Today, MOTION has over 200 employees. Headquartered in New York City with 13 locations, the company is a leading provider of comprehensive physical and occupational therapy services with locations in the New York Metropolitan Area.

About Pharos Capital Group

Based in Dallas and Nashville, Pharos Capital Group is an SEC Registered Investment Advisor. Since inception, Pharos has invested in 46 companies and manages approximately \$800 million in private equity investments. Pharos typically invests \$25-\$50 million in rapidly growing middle market companies seeking later stage funding for internal growth, acquisitions, leveraged buyouts, management buyouts, or recapitalizations across industry sectors, with particular focus on healthcare and business services.